### Dunkerton Co-op Grain Policies & Storage Agreement 2022-2023

<u>CHARGES</u>	CORN	<u>BEANS</u>			
In Season Drying Charges:	Tiered Scale Drying Charges based on Avg:	Selling and Defer Pay:			
	15 to 16.9% 4 cents per point	Moisture discount to 13%			
Corn	17 to 20% 4.5 cents per point	at 1.75% of contract price			
16.9% and under averaged	20.1% to 25% 4.75 cents per point	each 1/2 %			
17.0% and over averaged	25% and up 5 cents per point				
Moisture shrink is 1.4%/bu/point	Charged to the nearest 1/10th point.				
<u>Beans</u>	Warehouse Receipt:				
14% and under averaged	Dry and Shrink to 14% Warehouse Receipt & Price				
14.1% and over load by load	Sell, Price Later, Grain Bank and Defer Pay:	Shrink and Drying to 13%			
ALL AVERAGING IS PER	Dry and Shrink to 15% Shrink of 2.75%/bu./point.				
INDIVIDUAL SETTLEMENT SHEET	Custom Drying: Shrink and Drying to 15%. Each Drying 3.25 cents/bu./point				
Drying billed out at settlement	load stands on its own. 12 cents/bu handling charge.				
Warehouse/Open Storage:	First 90 Days 15 Cents/Bushel	First 90 Days 17 Cents/Bushel			
Will begin on the average date of	Thereafter .001167 Cents/Bu/Day (3.5/cents/Mo)	Thereafter .00133 Cents/Bu/Day (4.0/Mo)			
delivery.	Grain Bank				
	First 180 Days no charge if procesed for feed				
	Thereafter .00133 Cents/Bu./Day (4.0/cents/Mo)				
Minimum up front monthly after					
Price Later Service Charges:	In Season During Harvest:	In Season During Harvest:			
Must be priced by Sept 15th, 2023	15 cents for 90 days	17 cents for 90 days			
between 8:30 am & 1:00 pm	Then .001167 Cents/Bu/Day (3.50/Cents/Mo)	Then .00133 Cents/Bu/Day (4.0/Cents/Mo)			
	Until September 15th, 2023	Until September 15th, 2023			
Minimum up front monthly after	Subject to Change	Subject to Change			

After the minimum, storage or fees accrue on a daily basis and are billed monthly. If grain is sold in the middle of the month, the days of storage or fees will be deducted from the grain settlement check

Grade discounts are deducted from check if sold or carried over to warehouse receipt or contract and deducted when the warehouse receipt or contract is sold

### Main Location:

Grain Receiving Hours will be posted at the Scale and website.

All incoming grain must be weighed on the Office Scale

Please Drive on to the Scale from the North, scale operator will direct you after being weighed and probed.

Please Notify scale operator who grain is for and any splits or field/farm designations.

Please watch the read out to make sure customer/farm name is correct, if not notify scale operator

RFID cards will default to the grain/customer last associated with that card, if there is a change, notify scale operator

We will have cab cards available for tractors and wagons. CB Channel is 5

If you do not have an RFID card, we will issue you one. You may weigh back on either scale.

# Hill Location:

We will direct you to the Hill Location from the Main Location. You can weigh out on the scale up there.

Please weigh out drving onto the scale from the west and facing the road. If traffic warrants, we may weigh in and out up there.

#### <u>Disposition of Grain</u>

Deliveries can remain open for 10 days from average date of delivery.

If we are not notified within this 10 day period the settlement will close and storage rates will accure.

#### PRICE LATER & DEFER PAY CONTRACTS MUST BE SENT BACK AND BE SIGNED AND DATED

No Early delivery of November or December contracts. We reserve the right to hold off those deliveries if space is an issue.

PRINTED WAREHOUSE RECEIPTS WILL ONLY BE ISSUED FOR SEALED GRAIN & GRAIN BANK GRAIN

All Existing Sales contracts will be filled first

\*\*ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE \*\*

Any Changes will be Posted & dated

## Dunkerton Co-op Discount Schedule

	CORN	BEANS
Test Weight:	53.9 to 53 is 1 cent	53.9 to 53 is 1 cent
Cumulative discount schedule	52.9 to 52 is 2 cents	52.9 to 52 is 1.5 cents
Test weight discount is by the	51.9 to 51 is 5 cents	51.9 to 51 is 2 cents
load	50.9 to 50 is 7 cents	50.9 to 50 is 2.5 cents
	49.9 to 49 is 12 cents	49.9 to 49 is 3 cents
	48.9 to 48 is 16 cents	
Foreign Material:	2 cents/point from 3.1 to 5%	1.1% and greater will be deducted from the
FM discounted by the load	3 cents/point from 5.1 to 6%	gross weight of the load
	5 cents/point 6.1% and up	
Damage:	2 cents point 5.1 to 7.0%	1/2% of contract or sale price per 1/2 from
Damage is discounted by	3 cents point 7.1 to 10%	2.1% and up
the load	4 cents point 10.1% to 15%	
	5 cents point 15.1% to 20%	
	6 cents point 20.1% to 25%	
	10 cents point 25.1% and up	
Other:	Musty 10 cents	Musty 10 cents
Other grades are discounted	Sour 10 cents	Sour 10 cents
by the load	COFO 10 cents	COFO 10 cents
	Weevily, Infested 15 cents	Weevily, Infested 15 cents
		Splits \$.0025 each 5% > 20%-40%

\*By delivering grain to Dunkerton Cooperative Elevator, Customer agrees to the Additional Terms set forth:

- A. Charges and policies for drying/storage/handling/shrink are set forth and outlined above and in our applicable posted tariffs/c
- B. Grain may be co-mingled by company
- C. Dunkerton Co-op will have a lien against all grain stored pursuant to this Agreement for all charges for storage and handling and those related to its preservation (including drying), and customer hereby grants to Dunkerton Co-op a security interest in grain for those charges
- D. Customer represents it has good title to grain and has authority to store and sell it with Dunkerton Co-op
- E. All grain is insured by Dunkerton Co-op against loss by fire, windstorm, and inherent explosion. However, in no event, shall Company be liable for any loss or damage to the grain caused by acts of God, weather, acts of war or terrorism, cyberattacks, pandemic, government closure, or other force majeure causes beyond Company's control
- F. This Storage Agreement shall remain in effect from the first delivery date until the dispositon of the grain or termination
- G. This Agreement shall be subject to the lowa Code Chapter 203C and the accompanying administrative rules.